Subaward Risk Assessment and Monitoring Policy

**Purpose:**

Uniform Guidance (2 CFR 200.332) requires all recipients of federal funds to “evaluate each subrecipient’s risk of noncompliance with Federal statutes, regulations, and the terms and conditions of the subaward for purposes of determining the appropriate subrecipient monitoring.” The University of Florida, to ensure stewardship of sponsored funds and proper contracting with subrecipients must assess risk and at regular intervals monitor the subrecipient’s ability to meet financial obligations and achieve project outcomes.

**Policy:**

To comply with this requirement, prior to the issuance of any subaward, the University will perform a risk assessment on proposed subrecipients that are intended recipients of any subaward that is not a per capitation allocations under non-federal funds. The University will perform annual entity monitoring on all active subawards that are not per capitation allocations under non-federal funds and the University will perform project monitoring relative to the level of risk assessed per the risk assessment.