

Subaward Risk Assessment and Monitoring Policy

Responsible Office: Division of Sponsored Programs

Effective Date: August 1, 2019

Last Revision: March 11, 2024

Purpose:

Federal regulations require all recipients of federal assistance funds to “evaluate each subrecipient’s risk of noncompliance with Federal statutes, regulations, and the terms and conditions of the subaward for purposes of determining the appropriate subrecipient monitoring.” To ensure stewardship of sponsored funds and proper contracting with subrecipients, the University of Florida must assess subrecipient risk, and at regular intervals monitor the subrecipient’s ability to meet financial obligations and achieve project outcomes.

Policy:

To comply with this requirement, prior to issuing any subaward, the University will perform a risk assessment on proposed subrecipients. The University will monitor all active subawards relative to the level of risk assessed.